

# Q2 Account Opening

Consumers now can set up  
an account easily online



Q2 Account Opening (AO) allows FIs to offer a quick, intuitive, low friction application for opening new consumer deposit accounts, thanks to the easy, real-time digital enrollment experience it offers. Like all our innovative financial services technology, Q2 AO meets the growing demands of mobile-device users by building on a mobile first user interface. Our omni-channel functionality enables the same intuitive application experience whether an applicant chooses to self-serve on a mobile device or desktop, or be assisted by an FI employee at a branch.

[Q2banking.com](https://q2banking.com)

# Q2 Account Opening

## Robust identity verification and security controls

Despite its simple user interface, Q2 AO provides effective leading technologies behind the scenes that support your institution in meeting necessary federal regulations like CIP/KYC, OFAC, and BSA. Important security controls are in place like advanced identity authentication and verification through IDology, along with comprehensive bank account history through ChexSystems QualiFile. These controls provide an excellent deterrent to those attempting to open fraudulent bank accounts.

## Q2 AO benefits

### Consumer benefits


**Streamlined user experience.** Our single session workflow with no long forms to complete and no out of band processes will make the application simple and intuitive.


**Flexible new account funding options.** Accounts can be funded via credit or debit cards and via ACH.


### Financial Institution benefits

**Direct integration into Q2's online banking platform.** Q2 AO will facilitate a seamless OLB enrollment experience compared to any 3rd party account opening solution.

**Effective FI Management Console.** Q2 AO's Management Console allows FIs to track the status of every application in real time, decision applications, assign permissions, and pull advanced reporting to provide insight into application trends.

 **STAND APART** by giving users who prefer the mobile experience an easy to use, intuitive way to set up online checking and savings. Q2 AO offers a much better experience than existing solutions with legacy desktop workflows that don't translate well to mobile and often lead to application abandonment.

 **SCALE SMART** with a seamless Online Banking enrollment experience. Q2 AO's configurable automated process will help decide application approvals based on an institution's risk tolerance. Integrated regulatory compliance also simplifies the account opening experience.

 **GROW BEYOND** with the ability to extend the Q2 Platform to have greater engagement between account holders and your institution. Attract new account holders and deepen existing relationships through a low-cost channel.

For more information, go to [q2ebanking.com](http://q2ebanking.com) or call (512) 275-0072 ext. 2.