



NEWS RELEASE

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Q2eBanking Appoints Matt Flake CEO

- Company president, industry veteran named CEO to further spearhead growth -

AUSTIN, Texas, Jan. 18, 2012 – Q2eBanking (Q2), a provider of premier electronic banking solutions for community-based financial institutions, announced today that the company's president, Matt Flake, has been named chief executive officer.

As CEO and president, Flake is responsible for Q2eBanking's daily operations and overall strategic direction. He will continue to report to Hank Seale, Q2's founder, and chairman and CEO of Q2's parent holding company, CBG Holdings, Inc. Seale also continues to serve as chairman of Q2eBanking.

"Matt has always been an integral part of Q2; his leadership, expertise and focus on customer success will continue to be a great asset to the company as we proactively manage our growth and work to exceed client expectations through continued innovation," said Seale. "Q2 is emerging as a strong industry leader in electronic banking, with Matt leading the charge as president. I have full confidence that he will continue to drive further success while upholding Q2's commitment to service and client satisfaction in his expanded role as CEO and president."

Flake has more than 20 years of financial industry experience. Prior to his role as Q2's president, he was a senior vice president for Q2, responsible for sales, marketing and business development.

Flake commented, "Q2 has a strong, growing team that is enthusiastic about helping community-focused financial institutions deliver the most innovative, convenient and secure e-banking services. As we enter 2012, and continue to grow our business, I look forward to working with our clients, enhancing our product offerings, developing our team, adding new talent and also continuing to work alongside Hank, who has been and continues to be a visionary for Q2."

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About Q2eBanking

Headquartered in Austin, Texas, Q2eBanking is a privately-held technology company that provides a comprehensive electronic banking platform consisting of high quality technology solutions that enable financial institutions and their customers to securely communicate and transact – anytime anywhere. Its Microsoft.Net®-based platform provides flexible deployment options for online banking, mobile banking, voice banking as well as a security application to effectively mitigate fraud risk for community financial institutions. In 2010 and 2011, the company was recognized as one of the fastest growing companies in the U.S. by *Inc.* magazine. For more information about Q2 and its solutions, contact Mickey Goldwasser at 512.807.1660, via email mgoldwasser@q2eBanking.com or visit www.q2eBanking.com.

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